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中信國際電訊集團有限公司
CITIC TELECOM INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)
(Stock Code: 01883)

CHANGES TO THE BOARD

The board of directors (the “Board”) of CITIC Telecom International Holdings Limited (the “Company”) would like to announce that with effect from 9 December 2021:-

- (i) Mr. Liu Li Qing, due to his age, has retired as an Independent Non-executive Director of the Company. Mr. Liu has also ceased to be the chairman of Remuneration Committee and a member of Audit Committee and Nomination Committee of the Company; and
- (ii) Mr. Zuo Xunsheng has been appointed as the chairman of Remuneration Committee of the Company.

Mr. Liu has confirmed that there is no disagreement with the Board and there is no matter relating to his retirement that needs to be brought to the attention of the shareholders of the Company.

Mr. Liu has been an Independent Non-executive Director of the Company since 12 March 2007. He has provided invaluable guidance and support to the Company during his tenure of office. The Board would like to express its sincere gratitude to Mr. Liu for his services and significant contributions made to the Company.

Subsequent to the retirement of Mr. Liu:-

- (i) the total number of Independent Non-executive Directors is below three and less than one-third of the Board, and hence falls below the requirements under Rule 3.10(1) and Rule 3.10A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”); and

- (ii) the Nomination Committee comprises four members, two of whom are Independent Non-executive Directors, and does not comprise a majority of Independent Non-executive Directors and hence falls below the requirement under the code provision A.5.1 of the Corporate Governance Code contained in Appendix 14 to the Listing Rules.

The Board is actively identifying a suitable candidate with appropriate background and qualification for appointment as an Independent Non-executive Director in order that the vacancy can be filled as soon as possible and within three months as required by the Listing Rules. Further announcement(s) will be made in relation to such appointment as and when appropriate.

By Order of the Board
CITIC Telecom International Holdings Limited
Xin Yue Jiang
Chairman

Hong Kong, 9 December 2021

The Directors of the Company as at the date of this announcement are: Executive Directors: Xin Yue Jiang (Chairman), Cai Dawei and Li Bing Chi, Esmond; Non-Executive Directors: Wang Guoquan, Liu Jifu and Fei Yiping; and Independent Non-Executive Directors: Zuo Xunsheng and Lam Yiu Kin.