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中信國際電訊集團有限公司

CITIC TELECOM INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 01883)

CHANGES TO THE BOARD

The board of directors (the “Board”) of CITIC Telecom International Holdings Limited (the “Company”) would like to announce that, with effect from 4 March 2021:-

- 1) Mr. Liu Zhengjun has resigned as a Non-executive Director of the Company due to change in work arrangement; and
- 2) Mr. Wang Guoquan has been appointed as a Non-executive Director of the Company.

Mr. Liu has confirmed that there is no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board expressed that Mr. Liu has devoted himself to the development of the Company and made significant contributions during his tenure of office. The Board would like to express its sincere gratitude to Mr. Liu for his valuable contributions made to the Company.

Mr. Wang Guoquan, aged 48, is currently the Vice President of CITIC Group Corporation*, and concurrently serves as the Vice President of CITIC Limited* (listed on the Hong Kong Stock Exchange) and CITIC Corporation Limited*. Mr. Wang obtained an executive master degree of business administration (EMBA) from Business School, Renmin University of China. Mr. Wang had successively served as the Deputy General Manager and the General Manager of China Telecom Hebei branch and the General Manager of the marketing department of China Telecommunications Corporation. He became the Vice President of China Telecommunications Corporation since December 2018. Then, he was the Executive Vice President of China Telecom Corporation Limited (listed on Hong Kong Stock Exchange) (“China Telecom”) from March 2019 and an Executive Director of China Telecom from August 2019, both until December 2020. From May 2017 to August 2019, he was a Director of Besttone Holding Co., Ltd. (listed on the Shanghai Stock Exchange). Mr. Wang has extensive experience in management and the telecommunications industry.

* CITIC Group Corporation is the holding company of CITIC Limited (the controlling shareholder of the Company), which in turn is the holding company of CITIC Corporation Limited.

As at the date hereof, Mr. Wang does not have any interest in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Save as disclosed, Mr. Wang has no relationships with any directors, senior management or substantial or controlling shareholders of the Company, and does not or has not in the last three years held any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas.

There is no service contract with the Company and Mr. Wang. He will enter into an appointment letter with the Company, and pursuant to the Company's Articles of Association, Mr. Wang will hold office only until the next general meeting of the Company and shall then be eligible for re-election. Thereafter, he will be subject to retirement by rotation and re-election in accordance with the Company's Articles of Association. As Mr. Wang is an employee of CITIC Limited (formerly known as CITIC Pacific Limited), he will not receive any director's fee for serving on the Board of the Company.

Save as disclosed above, in relation to the appointment of Mr. Wang as a Non-executive Director of the Company, there is no information to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules nor are there other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Mr. Wang on his appointment.

By Order of the Board
CITIC Telecom International Holdings Limited
Xin Yue Jiang
Chairman

Hong Kong, 4 March 2021

The Directors of the Company as at the date of this announcement are: Executive Directors: Xin Yue Jiang (Chairman), Cai Dawei and Li Bing Chi, Esmond; Non-Executive Directors: Wang Guoquan, Liu Jifu and Fei Yiping; and Independent Non-Executive Directors: Liu Li Qing, Zuo Xunsheng and Lam Yiu Kin.