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中信國際電訊集團有限公司

CITIC TELECOM INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 01883)

CHANGES TO THE BOARD

The board of directors (the “Board”) of CITIC Telecom International Holdings Limited (the “Company”) would like to announce that, with effect from 28 February 2020: -

- 1) Dr. Lin Zhenhui will resign as an Executive Director and Chief Executive Officer of the Company for other commitments. Dr. Lin will also cease to be a member of the Finance Committee of the Board; and
- 2) Mr. Cai Dawei is to be appointed as an Executive Director and Chief Executive Officer of the Company and a member of the Finance Committee of the Board.

Dr. Lin has confirmed that there is no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board express that Dr. Lin has devoted himself to the development of the Company and made significant contributions during the past years. The Board would like to express its sincere gratitude to Dr. Lin for his services and invaluable contributions made to the Company during his tenure of office.

Mr. Cai Dawei, aged 42, joined the Company in August 2009. Mr. Cai was a member of Corporate Management as from July 2015 and was appointed as the Vice President of the Company in December 2016, responsible for various aspects of businesses, including Business Operation, Business and Management Information System, Data Centre Business Development and Property Management, etc. He was also a director of Companhia de Telecomunicações de Macau, S.A.R.L. (“CTM”), a subsidiary of the Company, for the period from June 2013 to January 2019, participating profoundly in the management and innovative development of CTM. In January 2019, Mr. Cai joined the team of North American Region of the Company and has been appointed as the President of the Region since May 2019. Mr. Cai obtained a Bachelor degree in Telecom Engineering from Beijing University of Posts and Telecommunications in 1998, and received a Master degree in Business Administration from the University of International Business and Economics in 2005. Prior to joining the Company, Mr. Cai held various positions within China Telecommunications Corporation and China Netcom Corporation during 1998 to 2009, and he was Vice President of China Netcom (Hong Kong) Operations Limited. To date, Mr. Cai has over 21 years’ practical experience in the field of telecommunications, and has a

deep understanding and achievement in business operation and management, communication and information technology development, new business expansion and network operation management.

As at the date hereof, Mr. Cai does not hold any interest in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Save as disclosed, Mr. Cai has no relationships with any directors, senior management or substantial or controlling shareholders of the Company, and does not or has not in the last three years held any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas.

Mr. Cai is entitled to receive under his service contract with the Company an annual salary of HK\$2,619,500 plus discretionary bonus which will be determined by the Remuneration Committee of the Board with reference to the performance of the Group and the individual. Pursuant to the Company's Articles of Association, Mr. Cai will hold office only until the next general meeting of the Company and shall then be eligible for re-election. Thereafter, he will be subject to retirement by rotation and re-election in accordance with the Company's Articles of Association.

Save as disclosed above, in relation to the appointment of Mr. Cai as an Executive Director and Chief Executive Officer of the Company, there is no information to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules nor are there other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Mr. Cai on his appointment.

By Order of the Board
CITIC Telecom International Holdings Limited
Xin Yue Jiang
Chairman

Hong Kong, 12 December 2019

The Directors of the Company as at the date of this announcement are: Executive Directors: Xin Yue Jiang (Chairman), Lin Zhenhui and Li Bing Chi, Esmond; Non-Executive Directors: Lin Zhengjun, Liu Jifu and Fei Yiping; and Independent Non-Executive Directors: Liu Li Qing, Zuo Xunsheng and Lam Yiu Kin.