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中信國際電訊集團有限公司

CITIC TELECOM INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 01883)

CHANGES TO THE BOARD

The board of directors (the “Board”) of CITIC Telecom International Holdings Limited (the “Company”) would like to announce that, with effect from 6 August 2019:-

- 1) Dr. Chan Tin Wai, David will resign as an Executive Director and Chief Financial Officer of the Company for other commitments. Dr. Chan will also cease to be a member of the Finance Committee of the Board; and
- 2) Mr. Li Bing Chi, Esmond is to be appointed as an Executive Director and Chief Financial Officer of the Company and a member of the Finance Committee of the Board.

Dr. Chan has confirmed that there is no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board express that Dr. Chan has devoted himself to the development of the Company and made significant contributions during the past years. The Board would like to express its sincere gratitude to Dr. Chan for his services and invaluable contributions made to the Company during his tenure of office.

Mr. Li Bing Chi, Esmond, aged 57, is currently a director and chief financial officer of CITIC Telecom International CPC Limited (“CPC”), a wholly owned subsidiary of the Company. He joined CITIC Pacific Limited (now known as CITIC Limited, a company listed on The Stock Exchange of Hong Kong Limited, being the controlling shareholder of the Company) as Vice President, Telecom Project Development in 2001. Mr. Li also worked as chief financial officer of CPC since 2004 and was transferred to the Group in 2007 when CPC was acquired by the Group. Mr. Li is a fellow member of the Association of Chartered Certified Accountants and a member of Hong Kong Institute of Certified Public Accountants, and he was a certified public accountant in the State of Washington, United States of America and a member of the American Institute of Certified Public Accountants in the United States of America. He obtained a Professional Diploma in Accountancy from The Hong Kong Polytechnic (now known as The Hong Kong Polytechnic University) and a Master of Business Administration from the University of Warwick in the United Kingdom. Prior to joining CITIC Limited, Mr. Li was with Netalone.com Limited, the Cable & Wireless HKT group and Ernst & Young. Mr. Li has over 35 years of extensive experience in the finance and accounting field.

As at the date hereof, Mr. Li holds 112,500 shares in the Company and is interested in 726,000 share options of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Save as disclosed, Mr. Li has no relationships with any directors, senior management or substantial or controlling shareholders of the Company, and does not or has not in the last three years held any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas.

Mr. Li is entitled to receive under his service contract with the Company an annual salary of HK\$2,535,000 plus discretionary bonus which will be determined by the Remuneration Committee of the Board with reference to the performance of the Group and the individual. Pursuant to the Company's Articles of Association, Mr. Li will hold office only until the next general meeting of the Company and shall then be eligible for re-election. Thereafter, he will be subject to retirement by rotation and re-election in accordance with the Company's Articles of Association.

Save as disclosed above, in relation to the appointment of Mr. Li as an Executive Director and Chief Financial Officer of the Company, there is no information to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules nor are there other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Mr. Li on his appointment.

By Order of the Board
CITIC Telecom International Holdings Limited
Xin Yue Jiang
Chairman

Hong Kong, 15 July 2019

The Directors of the Company as at the date of this announcement are: Executive Directors: Xin Yue Jiang (Chairman), Lin Zhenhui and Chan Tin Wai, David; Non-Executive Directors: Liu Jifu and Fei Yiping; and Independent Non-Executive Directors: Liu Li Qing, Zuo Xunsheng and Lam Yiu Kin.