

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CITIC 1616 HOLDINGS LIMITED

中信1616集團有限公司

(Incorporated in Hong Kong with limited liability)
(Stock Code: 01883)

GRANT OF SHARE OPTIONS

The Board announces that on 17th September 2009, the Company has granted Options to subscribe for a total of 35,825,000 Shares under the Share Option Plan.

This announcement is made pursuant to rule 17.06A of the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited.

The board of directors (the “Board”) of CITIC 1616 Holdings Limited (the “Company”) announces that on 17th September 2009, the Company has granted share options (the “Options”) to subscribe for a total of 35,825,000 ordinary shares of HK\$0.10 each of the Company (the “Shares”) under the share option plan adopted on 17 May 2007 (the “Share Option Plan”). The following are the details of the grant of Options:

Date of grant	17th September 2009
Exercise price of the Options	HK\$2.10 per Share
Number of Options granted	35,825,000
Closing price of the Shares on the date of grant	HK\$2.10 per Share
Validity period of the Options	(i) the first 50% of the Options is exercisable from 17th September 2010, being the first anniversary of the date of grant of the Options, to 16th September 2015; and (ii) the remaining 50% of the Options is exercisable from 17th September 2011, being the second anniversary of the date of grant of the Options, to 16th September 2016.

Among the Options granted above, Options in respect of a total of 6,300,000 Shares were granted to the directors of the Company as follows :

<u>Name</u>	<u>Position</u>	<u>No. of Options</u>
Xin Yue Jiang	Chairman	1,800,000
Yuen Kee Tong	Executive Director and Chief Executive Officer	1,600,000
Chan Tin Wai, David	Executive Director and Chief Financial Officer	1,400,000
Kwok Man Leung	Non-Executive Director	300,000
Chan Chui Sheung, Stella	Non-Executive Director	300,000
Yang Xianzu	Independent Non-Executive Director	300,000
Liu Li Qing	Independent Non-Executive Director	300,000
Kwong Che Keung, Gordon	Independent Non-Executive Director	300,000
	Total	<u>6,300,000</u>

By Order of the Board
Xin Yue Jiang
Chairman

Hong Kong, 17th September 2009

The Directors of the Company as at the date of this announcement are: Executive Directors: Xin Yue Jiang (Chairman), Yuen Kee Tong and Chan Tin Wai, David; Non-Executive Directors: Kwok Man Leung and Chan Chui Sheung, Stella; and Independent Non-Executive Directors: Yang Xianzu, Liu Li Qing and Kwong Che Keung, Gordon.