



CITIC 1616 HOLDINGS LIMITED

中信1616集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 1883)

ANNOUNCEMENT

Election of Language of Corporate Communication

In accordance with Rule 2.07B of the Listing Rules, the Company is making adequate arrangements to ascertain its Shareholders' wishes of receiving future Corporate Communication either in English language or Chinese language only, or in both English language and Chinese language.

INTRODUCTION

Pursuant to the applicable laws, rules and regulations and the Articles of Association of CITIC 1616 Holdings Limited (the "Company"), the Company is permitted to send to its shareholders (the "Shareholders") any document issued or to be issued by the Company (the "Corporate Communication") as defined in Rule 1.01 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") for the information or action of its Shareholders either in English language or Chinese language only, or in both English language and Chinese language, provided that the Company has made adequate arrangements to ascertain the wishes of its Shareholders.

PROPOSED ARRANGEMENTS

The following arrangements will be made by the Company in compliance with the requirements under Rule 2.07B of the Listing Rules:

1. The Company will send a letter on or about 1 February 2008 together with an instruction slip and postage pre-paid envelope (together, the "First Letter"), prepared in English language and Chinese language, to its Shareholders to enable them to select to receive the Corporate Communication in the future either in English language or Chinese language only, or in both English language and Chinese language. The First Letter will explain that if no reply is received from the Shareholders by 29 February 2008, the following arrangements will apply, where applicable:
 - (a) the Chinese language version of the Corporate Communication will be sent to all Hong Kong Shareholders who are natural persons with a Chinese name;
 - (b) the English language version of the Corporate Communication will be sent to all overseas Shareholders and all Hong Kong Shareholders other than natural persons with a Chinese name; and

- (c) if the Company has previously received instructions from Shareholders that they have chosen to rely on the versions of Corporate Communication of the Company posted on the Company's website instead of being sent a printed copy of such documents, such instructions will continue to apply.

Whether a Shareholder of the Company is a Hong Kong or an overseas Shareholder will be determined by his or her or its address as appearing in the Company's register of members.

2. The Company will send the selected language version(s) of the Corporate Communication to those Shareholders who have made such a selection unless and until they notify the Company in writing that they wish to receive the Corporate Communication in the other (or both) language(s).
3. When each Corporate Communication is sent out according to the arrangements as set out in paragraphs 1 and 2 above, a letter together with a request slip and postage pre-paid envelope (together, the "Second Letter"), prepared in both English language and Chinese language, will be attached to or printed at some prominent place in the versions of the Corporate Communication sent out stating that the Corporate Communication prepared in the other language will be available upon request.
4. The Company will set out in each Corporate Communication the steps for notifying the Company of any change of Shareholders' choice of language, together with a statement that Shareholders may at any time make such change by reasonable notice in writing to the Company's share registrar.
5. The Corporate Communication in both English language and Chinese language, and in accessible format, will be available on the Company's website at www.citic1616.com and a copy in electronic format of the Corporate Communication in both languages will be submitted to The Stock Exchange of Hong Kong Limited.
6. The Company is providing a dial-up hotline service (telephone number: (852) 2980 1333) to enable its Shareholders to make enquiry of the Company's proposed arrangements set out above.
7. The First Letter and the Second Letter will mention that both languages of the Corporate Communication will be available on the Company's website and that the dial-up hotline has been provided as mentioned in paragraphs 5 and 6 above respectively.

By order of the board
CITIC 1616 Holdings Limited
Tso Mun Wai
Company Secretary

Hong Kong, 31 January 2008

The Directors of the Company as at the date of this announcement are: Executive Directors: Shi Cuiming (Chairman), Xin Yue Jiang, Yuen Kee Tong and Chan Tin Wai, David; Non-Executive Directors: Lee Chung Hing and Kwok Man Leung; and Independent Non-Executive Directors: Yang Xianzu, Liu Li Qing and Kwong Che Keung, Gordon.