



CITIC 1616 HOLDINGS LIMITED

中信1616集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 1883)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an extraordinary general meeting (the “EGM”) of CITIC 1616 Holdings Limited (the “Company”) will be held at Island Ballroom, Level 5, Island Shangri-La Hotel, Two Pacific Place, Supreme Court Road, Hong Kong on Monday, 17 December 2007 at 10:00 a.m. for the purpose of considering and, if thought fit, passing with or without modification the following resolution as ordinary resolution of the Company:

ORDINARY RESOLUTION

“THAT

- (a) the Acquisition Agreement (as defined in the circular to the shareholders of the Company dated 30 November 2007 (the “Circular”), a copy of which has been produced to this meeting marked “A” and signed by the chairman of this meeting for the purpose of identification) and the issue of 98,066,283 new shares of HK\$0.10 each in the Company (“Shares”) pursuant thereto and the transactions contemplated thereunder, be and are hereby approved, confirmed and ratified; and
- (b) any one of the directors of the Company (“Director(s)”) be and is hereby authorised to do all such further acts and things and execute such further documents and take all steps which in his opinion may be necessary, desirable or expedient to implement and/or give effect to the Acquisition Agreement and the allotment and issue of 98,066,283 new Shares pursuant thereto and the transactions contemplated thereunder with any changes as such Director may consider necessary, desirable or expedient.”

By order of the Board
CITIC 1616 Holdings Limited
Shi Cuiming
Chairman

Hong Kong, 30 November 2007

Notes:

- 1. The ordinary resolution to be considered at the EGM will be decided by poll. On voting by poll, each member of the Company shall have one vote for each Share held in the Company.*
- 2. A member entitled to attend and vote at the EGM is entitled to appoint more than one proxy to attend and, on poll, vote on his behalf. A proxy need not be a member of the Company.*
- 3. Whether or not you intend to attend the EGM in person, you are urged to complete and return the form of proxy in accordance with the instructions printed thereon as soon as possible. Completion and return of the form of proxy will not preclude you from attending and voting in person at the EGM or any adjourned meeting thereof if you so wish. In the event that you attend the EGM after having returned the completed form of proxy, your form of proxy will be deemed to have been revoked.*
- 4. To be valid, the form of proxy, together with any power of attorney or other authority (if any) under which it is signed or a notarially certified copy of such power of attorney, must be deposited at the Company's registered office and principal place of business at 8th Floor, CITIC Tower, 1 Tim Mei Avenue, Central, Hong Kong, not less than 48 hours before the time appointed for holding the EGM or any adjournment thereof.*
- 5. In the case of joint registered holders of any Shares, any one of such joint registered holders may vote at the EGM, either in person or by proxy, in respect of such Shares as if he/she/it were solely entitled thereto; but if more than one of such joint registered holders be present at the EGM, either in person or by proxy, the vote of that one of them so present, either in person or by proxy, whose name stands first on the register of members in respect of such Shares shall be accepted to the exclusion of the votes of the other joint registered holder(s).*

The Directors of the Company as at the date of this announcement are: Executive Directors: Shi Cuiming (Chairman), Yuen Kee Tong and Chan Tin Wai, David; Non-Executive Directors: Lee Chung Hing and Kwok Man Leung; and Independent Non-Executive Directors: Yang Xianzu, Liu Li Qing and Kwong Che Keung, Gordon.