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**CITIC 1616 HOLDINGS LIMITED**

**中信1616集團有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 01883)**

## **ANNOUNCEMENT**

### **Compliance with Rule 13.51B(2)**

Mr. Kwok Man Leung, a non-executive director of CITIC 1616 Holdings Limited (“CITIC 1616”), was notified that Adaltis Inc. (“Adaltis”), a company incorporated in Canada and listed on the Toronto Stock Exchange (TSX: ADS), is in court protection under the Companies’ Creditors Arrangement Act (Canada) (“CCAA”).

Adaltis announced on 3 July 2009 that it would seek court protection under the CCAA in Canada. Adaltis is an international in vitro diagnostic (IVD) enterprise. Adaltis also announced that it had entered into a Debtor-in-Possession financing arrangement with Victoria Square Ventures Inc. for new financing in an amount of up to CAD\$3 million. On the same day, 3 July 2009, Adaltis was granted protection from its creditors under the CCAA by the Superior Court in Montreal. Adaltis will now have renewable periods of 30 days, or such other period as the Superior Court determines, to make a proposal to its creditors in order to restructure and recapitalize, including by means of the sale of certain assets, and to preserve the going-concern value of its business. According to documents filed with Adaltis’ Petition For An Initial Order under the CCAA, Adaltis as at 31 May 2009 had, on a consolidated basis, assets of CAD\$202,135,000, liabilities of CAD\$36,664,000, negative retained earnings of CAD\$49,816,000 and a net loss for the five-month period ending on that date of CAD\$5,857,000.

Mr. Kwok was formerly a director of Adaltis until his resignation on 31 December 2008. This announcement is made for the purpose of compliance with Rule 13.51B(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board of CITIC 1616 is of the view that the role of Mr. Kwok as a former director of Adaltis does not have any impact on his qualification to serve as director of CITIC 1616.

By Order of the Board  
**CITIC 1616 HOLDINGS LIMITED**  
Tso Mun Wai  
*Company Secretary*

Hong Kong, 10 July 2009

*The Directors of CITIC 1616 as at the date of this announcement are: Executive Directors: Xin Yue Jiang (Chairman), Yuen Kee Tong and Chan Tin Wai, David; Non-executive Directors: Kwok Man Leung and Chan Chui Sheung, Stella; and Independent Non-executive Directors: Yang Xianzu, Liu Li Qing and Kwong Che Keung, Gordon.*