



CITIC 1616 HOLDINGS LIMITED

中信1616集團有限公司

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 01883)**

## **CHANGE OF DIRECTORS**

The Board of Directors of CITIC 1616 Holdings Limited (the “Company”) would like to announce that, with effect from 20 October 2008:

- (1) Mr. Chau Chi Yin has resigned as a Non-executive Director of the Company subsequent to his resignation from the board of CITIC Pacific Limited (“CITIC Pacific”), the ultimate holding company of the Company; and
- (2) Ms. Chan Chui Sheung, Stella has been appointed as a Non-executive Director of the Company.

Mr. Chau Chi Yin has confirmed that there is no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

Ms. Chan Chui Sheung, Stella, aged 45, is a Non-executive Director of Dah Chong Hong Holdings Limited. Ms. Chan is also the company secretary of CITIC Pacific. She joined CITIC Pacific in 1990 and has over 20 years of experience in the company secretarial aspect. She is an associate member of The Institute of Chartered Secretaries and Administrators and obtained a Master Degree in Arts.

As at the date hereof, she does not hold any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Save as disclosed, Ms. Chan has no relationships with any directors, senior management or substantial or controlling shareholders of the Company.

Pursuant to the Company's Articles of Association, Ms. Chan will retire and be eligible for re-election at the next annual general meeting. Thereafter, she will be subject to retirement by rotation and re-election in accordance with the Company's Articles of Association.

Following the appointment, Ms. Chan will receive from the Company a director's fee, which is determined by the shareholders of the Company, at the same rate as that payable by the Company to the other directors of the Company.

In relation to the appointment of Ms. Chan as a Non-Executive Director of the Company, there is no information to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules nor are there other matters that need to be brought to the attention of the shareholders of the Company.

By Order of the Board  
**CITIC 1616 HOLDINGS LIMITED**  
Tso Mun Wai  
*Company Secretary*

Hong Kong, 20 October 2008

*The Directors of the Company as at the date of this announcement and after the aforesaid change are: Executive Directors: Shi Cuiming (Chairman), Xin Yue Jiang, Yuen Kee Tong and Chan Tin Wai, David; Non-executive Directors: Kwok Man Leung and Chan Chui Sheung, Stella; and Independent Non-executive Directors: Yang Xianzu, Liu Li Qing and Kwong Che Keung, Gordon.*