



CITIC 1616 HOLDINGS LIMITED

中信1616集團有限公司

(Incorporated in Hong Kong with limited liability)
(Stock Code: 1883)

POLL RESULTS OF ANNUAL GENERAL MEETING HELD ON 5 MAY 2008 AND CHANGE IN NON-EXECUTIVE DIRECTORS

Poll Results of Annual General Meeting held on 5 May 2008

At the Annual General Meeting of CITIC 1616 Holdings Limited (“the Company”) held on 5 May 2008 (“the AGM”), all the resolutions were approved by shareholders by poll voting. The number of shares represented by votes for and against the respective resolutions at the AGM was as follows:-

RESOLUTIONS		Number of Votes (%)	
		For	Against
1	To adopt the audited accounts and the Reports of the Directors and the Auditors for the year ended 31 December 2007.	1,137,189,918 (99.999%)	2,000 (0.001%)
2	To declare a final dividend for the year ended 31 December 2007.	1,137,350,918 (99.999%)	3,000 (0.001%)
3(a)	To re-elect Mr. Shi Cuiming as Director.	1,137,315,918 (99.999%)	5,000 (0.001%)
3(b)	To re-elect Mr. Xin Yue Jiang as Director.	1,137,312,918 (99.999%)	8,000 (0.001%)
3(c)	To re-elect Mr. Kwok Man Leung as Director.	1,137,310,918 (99.999%)	10,000 (0.001%)
4	To appoint Mr. Chau Chi Yin as a Non-executive Director.	1,137,342,918 (99.999%)	10,000 (0.001%)
5	To re-appoint Messrs KPMG as Auditors and authorise the Board of Directors to fix their remuneration.	1,137,346,918 (99.999%)	6,000 (0.001%)
6	To grant a general mandate to the Directors to issue and dispose of additional shares not exceeding 20% of the issued share capital of the Company as at the date of this resolution.	1,091,877,434 (96.002%)	45,472,484 (3.998%)
7	To grant a general mandate to the Directors to purchase or otherwise acquire shares in the capital of the Company not exceeding 10% of the issued share capital of the Company as at the date of this resolution.	1,137,340,918 (99.999%)	10,000 (0.001%)

8	To add the aggregate nominal amount of the shares which are purchased or otherwise acquired under the general mandate in Resolution (7) to the aggregate nominal amount of the shares which may be issued under the general mandate in Resolution (6).	1,091,942,484 (96.008%)	45,406,434 (3.992%)
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As more than 50% of the votes were cast in favour of each of the above resolutions, all the resolutions were passed as ordinary resolutions at the AGM.

Notes:

1. The total number of shares entitling the holder to attend and vote for or against the resolutions at the AGM was 1,977,731,283 shares. None of these 1,977,731,283 shares were the shares entitling the holder to attend and vote only against the resolutions at the AGM.
2. Tricor Investor Services Limited acted as scrutineer for the poll at the AGM.

Change in Non-Executive Directors

In relation to the aforesaid resolution (4) duly passed at the AGM, the Board hereby announces that Mr. Lee Chung Hing has retired by rotation in the AGM and has not sought for re-election due to his other engagement with CITIC Pacific Limited (“CITIC Pacific”). Mr. Lee has confirmed that he has no disagreement with the Board and there is no matter relating to his retirement that needs to be brought to the attention of the shareholders of the Company.

In this respect, Mr. Chau Chi Yin has been appointed as a Non-executive Director of the Company to fill the vacancy created by the retirement of Mr. Lee.

Mr. Chau Chi Yin, aged 52, is an executive director of CITIC Pacific, a non-executive director of Dah Chong Hong Holdings Limited, a director of CITIC Hong Kong (Holdings) Limited, Jiangyin Xingcheng Special Steel and Hong Kong Resort Company Limited. He joined CITIC Pacific in 1990 after experience in public accounting and in financial management with a major Hong Kong listed company. Mr. Chau has over 25 years of experience in the accounting, auditing and financial management field. Mr. Chau obtained a Master degree in Business from The University of Newcastle in Australia. Mr. Chau is a certified public accountant (practicing) and a fellow member of the Hong Kong Institute of Certified Public Accountants and also a member of Institute of Chartered Accountants in England and Wales. Save as disclosed herein, he has no relationships with any directors, senior management or substantial or controlling shareholders of the Company. As at the date hereof, his interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance is as follows:

Number of ordinary shares in the Company	26,750
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Mr. Chau is not appointed for a specific term but will be subject to retirement by rotation at least once every three years and re-election in accordance with the Company’s Articles of Association. Mr. Chau will receive from the Company a director’s fee, which is determined by the shareholders of the Company, at the same rate as that payable by the Company to other directors of the Company.

In relation to the appointment of Mr. Chau as a Non-executive Director of the Company, there is no information to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules nor are there other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to thank Mr. Lee for his invaluable contribution to the Company and to welcome Mr. Chau to the Board.

By Order of the Board
CITIC 1616 Holdings Limited
Tso Mun Wai
Company Secretary

Hong Kong, 5 May 2008

The Directors of the Company as at the date of this announcement are: Executive Directors: Shi Cuiming (Chairman), Xin Yue Jiang, Yuen Kee Tong and Chan Tin Wai, David; Non-Executive Directors: Chau Chi Yin and Kwok Man Leung; and Independent Non-Executive Directors: Yang Xianzu, Liu Li Qing and Kwong Che Keung, Gordon.