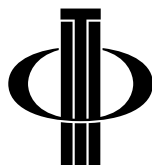


This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities.

This announcement is not, and is not intended to be, an offer or sale of securities of CITIC 1616 Holdings Limited (the "Company") in the United States. Securities of the Company may not be offered or sold in the United States absent registration or an exemption from registration under the United States Securities Act of 1933, as amended. A public offering of securities to be made in the United States will be made by means of a prospectus. Such prospectus will contain detailed information about the Company making the offer and its management and financial statements. The Company does not intend to register any part of the Global Offering in the United States. There will be no public offering in the United States of securities being offered in the Global Offering.

The Securities and Futures Commission of Hong Kong ("SFC"), The Stock Exchange of Hong Kong Limited ("Hong Kong Stock Exchange") and Hong Kong Securities Clearing Company Limited ("HKSCC") take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Unless defined herein, terms in this announcement shall have the same meanings as those defined in the prospectus of the Company dated 22 March 2007 (the "Prospectus").



CITIC 1616 Holdings Limited

中信 1616 集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 1883)

STABILIZING ACTIONS AND END OF STABILIZING PERIOD

The Company announces that the stabilizing period in connection with the Global Offering ended on 26 April 2007.

The only stabilizing actions undertaken during the stabilizing period were over-allocations made in the International Placing and the exercise in full of the Over-allotment Option referred to in the Prospectus in respect of an aggregate of 122,388,000 additional Sale Shares, which were used to cover, among other things, over-allocations in the International Placing.

The Company makes this announcement pursuant to Section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Cap. 571W of the Laws of Hong Kong) and announces that the stabilizing period in connection with the Global Offering ended on 26 April 2007.

The only stabilizing actions undertaken during the stabilizing period were over-allocations made in the International Placing and the exercise in full by the Global Coordinator on 3 April 2007 of the Over-allotment Option referred to in the Prospectus in respect of an aggregate of 122,388,000 additional Sale Shares (the "**Over-allotment Shares**"). Pursuant to the exercise of the Over-allotment Option, the Company allotted and issued the Over-allotment Shares at HK\$2.58 per Share (exclusive of brokerage fee of 1%, SFC transaction levy of 0.004% and Hong Kong Stock Exchange trading fee of 0.005%), being the Offer Price per Share under the Global Offering. The Over-allotment Shares were used to cover, among other things, over-allocations in the International Placing.

The details of the exercise of the Over-allotment Option are more particularly described in the Company's announcement dated 3 April 2007.

By Order of the Board
Shi Cuiming
Chairman

Hong Kong 27 April 2007

As at the date of this announcement, the following persons are directors of the Company:

Executive Directors:

Shi Cuiming
Yuen Kee Tong
Li Bin
Chan Tin Wai, David

Non-executive Directors:

Lee Chung Hing
Kwok Man Leung

Independent Non-executive Directors:

Yang Xianzu
Liu Li Qing
Kwong Che Keung, Gordon

"Please also refer to the published version of this announcement in South China Morning Post and Hong Kong Economic Times."