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**CITIC 1616 HOLDINGS LIMITED**

**中信1616集團有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 01883)**

**ANNOUNCEMENT**

**DELAY IN DESPATCH OF CIRCULAR**

Reference is made to the announcement of CITIC 1616 Holdings Limited (the “**Company**”) dated 2 September 2010 (the “**Announcement**”) in respect of (1) the discloseable and connected transactions and the continuing connected transactions in relation to the acquisition of interests in 中企網絡通信技術有限公司 (China Enterprise Communications Ltd.) and its subsidiary; and (2) the proposed change of the Company’s name. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, a circular (the “**Circular**”) containing, among other things, (i) further details of the Transactions; (ii) the recommendation of the CITIC 1616 Independent Board Committee to the CITIC 1616 Independent Shareholders; (iii) the advice from the independent financial adviser to the CITIC 1616 Independent Board Committee and the CITIC 1616 Independent Shareholders; and (iv) details of the proposed change of the Company’s name, together with a notice of the CITIC 1616 EGM, are expected to be despatched to the CITIC 1616 Shareholders by no later than 24 September 2010.

As more time is required to prepare and finalise the contents of the Circular, including but not limited to, the advice from the independent financial adviser, the despatch date of the Circular is expected to be postponed to 15 October 2010.

By Order of the Board  
**CITIC 1616 Holdings Limited**  
**Xin Yue Jiang**  
*Chairman*

Hong Kong, 22 September 2010

As at the date of this announcement, the following persons are directors of the Company:

<i>Executive Directors:</i>	<i>Non-executive Directors:</i>	<i>Independent Non-executive Directors:</i>
Xin Yue Jiang (Chairman)	Kwok Man Leung	Yang Xianzu
Yuen Kee Tong	Fei Yiping	Liu Li Qing
Chan Tin Wai, David		Kwong Che Keung, Gordon