

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中信國際電訊集團有限公司
CITIC TELECOM INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)
(Stock Code: 01883)

GRANT OF SHARE OPTIONS

The Board announces that on 24 March 2015, the Company has granted Options to subscribe for a total of 87,512,500 Shares under the Share Option Plan.

This announcement is made pursuant to rule 17.06A of the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited.

The board of directors (the “Board”) of CITIC Telecom International Holdings Limited (the “Company”) announces that on 24 March 2015, the Company has granted share options (the “Options”) to subscribe for a total of 87,512,500 ordinary shares of the Company (the “Shares”) under the share option plan adopted on 17 May 2007 (the “Share Option Plan”). The following are the details of the grant of Options:

Date of grant	24 March 2015
Exercise price of the Options	HK\$2.61 per Share
Number of Options granted	87,512,500 Shares
Closing price of the Shares on the date of grant	HK\$2.61 per Share
Validity period of the Options	(i) the first 50% of the Options is exercisable from 24 March 2016, being the first anniversary of the date of grant of the Options, to 23 March 2021; and (ii) the remaining 50% of the Options is exercisable from 24 March 2017, being the second anniversary of the date of grant of the Options, to 23 March 2022.

Among the aforesaid Options granted, Options in respect of a total of 13,638,000 Shares were granted to the directors of the Company as follows:

<u>Name</u>	<u>Position</u>	<u>No. of Options</u>
Xin Yue Jiang	Chairman	3,575,000
Lin Zhenhui	Executive Director and Chief Executive Officer	3,146,000
Luo Ning	Executive Director	1,000,000
Chan Tin Wai, David	Executive Director and Chief Financial Officer	2,717,000
Liu Jifu	Non-Executive Director	2,000,000
Liu Li Qing	Independent Non-Executive Director	400,000
Kwong Che Keung, Gordon	Independent Non-Executive Director	400,000
Zuo Zunsheng	Independent Non-Executive Director	400,000
	Total	<u>13,638,000</u>

By Order of the Board
Xin Yue Jiang
Chairman

Hong Kong, 24 March 2015

The Directors of the Company as at the date of this announcement are: Executive Directors: Xin Yue Jiang (Chairman), Lin Zhenhui, Luo Ning and Chan Tin Wai, David; Non-Executive Director: Liu Jifu; and Independent Non-Executive Directors: Liu Li Qing, Kwong Che Keung, Gordon and Zuo Zunsheng.