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中信國際電訊集團有限公司
CITIC TELECOM INTERNATIONAL HOLDINGS LIMITED

(incorporated in Hong Kong with limited liability)
(Stock Code: 01883)

VOLUNTARY ANNOUNCEMENT

SIGNING OF THE FRAMEWORK AGREEMENT BY CITIC GROUP CORPORATION

This is a voluntary announcement made by CITIC Telecom International Holdings Limited (the “**Company**”).

The Company received a notice from CITIC Group Corporation (the “**CITIC Group**”), the indirect controlling shareholder of the Company, today. CITIC Group entered into a framework agreement with China Broadcasting Network Corporation Ltd. (the “**CBN**”) in relation to the establishment of a joint venture to jointly invest in, construct and operate a mobile multimedia interactive broadcast television network in China. The management of the Company is of the view that, as of the date of this announcement, the business proposed to be carried out by the joint venture does not overlap with that of the Company in terms of geographic coverage, and is expected to lead to more synergy and cooperation opportunities in the future, subject to compliance with applicable laws and regulations. At the date of this announcement, the Board does not have any concrete plan in relation to such cooperation.

About CITIC Group

As at the date of this announcement, CITIC Group held 58.13% of the number of shares of CITIC Limited, which in turn is the indirect holding company of the Company, and holds (via CITIC Limited and its wholly-owned subsidiaries) 58.67% of the number of shares of the Company in issue. CITIC Group has been listed among the “Global 500” companies for seven consecutive years since 2009 by *Fortune* of the United States and was ranked No.186 in 2015.

About CBN

CBN was established in May 2014, funded by the Ministry of Finance of the People's Republic of China. As one of the basic telecom operators in China, CBN was committed to the integration of cable television network in China.

By order of the Board
CITIC Telecom International Holdings Limited
Xin Yue Jiang
Chairman

Hong Kong, 31 May 2016

The Directors of the Company as at the date of this announcement are: Executive Directors: Xin Yue Jiang (Chairman), Lin Zhenhui, Luo Ning and Chan Tin Wai, David; Non-Executive Director: Liu Jifu; and Independent Non-Executive Directors: Liu Li Qing, Kwong Che Keung, Gordon and Zuo Xunsheng.