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中信國際電訊集團有限公司
CITIC TELECOM INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)
(Stock Code: 01883)

GRANT OF SHARE OPTIONS

The Board announces that on 19 August 2011, the Company has granted Options to subscribe for a total of 48,455,000 Shares under the Share Option Plan.

This announcement is made pursuant to rule 17.06A of the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited.

The board of directors (the “Board”) of CITIC Telecom International Holdings Limited (the “Company”) announces that on 19 August 2011, the Company has granted share options (the “Options”) to subscribe for a total of 48,455,000 ordinary shares of HK\$0.10 each of the Company (the “Shares”) under the share option plan adopted on 17 May 2007 (the “Share Option Plan”). The following are the details of the grant of Options:

Date of grant	19 August 2011
Exercise price of the Options	HK\$1.54 per Share
Number of Options granted	48,455,000 Shares
Closing price of the Shares on the date of grant	HK\$1.48 per Share
Validity period of the Options	(i) the first 50% of the Options is exercisable from 19 August 2012, being the first anniversary of the date of grant of the Options, to 18 August 2017; and (ii) the remaining 50% of the Options is exercisable from 19 August 2013, being the second anniversary of the date of grant of the Options, to 18 August 2018.

Among the Options granted above, Options in respect of a total of 7,500,000 Shares were granted to the directors of the Company as follows :

<u>Name</u>	<u>Position</u>	<u>No. of Options</u>
Xin Yue Jiang	Chairman	2,500,000
Yuen Kee Tong	Executive Director and Chief Executive Officer	2,200,000
Chan Tin Wai, David	Executive Director and Chief Financial Officer	1,900,000
Yang Xianzu	Independent Non-Executive Director	300,000
Liu Li Qing	Independent Non-Executive Director	300,000
Kwong Che Keung, Gordon	Independent Non-Executive Director	300,000
	Total	<u>7,500,000</u>

By Order of the Board
Xin Yue Jiang
Chairman

Hong Kong, 19 August 2011

The Directors of the Company as at the date of this announcement are: Executive Directors: Xin Yue Jiang (Chairman), Yuen Kee Tong and Chan Tin Wai, David; Non-Executive Directors: Liu Jifu and Fei Yiping; and Independent Non-Executive Directors: Yang Xianzu, Liu Li Qing and Kwong Che Keung, Gordon.