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**中信國際電訊集團有限公司**  
**CITIC TELECOM INTERNATIONAL HOLDINGS LIMITED**

*(Incorporated in Hong Kong with limited liability)*  
**(Stock Code : 01883)**

## **COMPLETION OF ACQUISITION OF A 79% INTEREST IN COMPANHIA DE TELECOMUNICAÇÕES DE MACAU, S.A.R.L.**

Reference is made to the joint announcements of CITIC Telecom International Holdings Limited (the “**Company**”) and CITIC Pacific Limited dated 17 October 2012 and 13 January 2013, the further announcement of the Company dated 18 February 2013 and the circular of the Company dated 21 March 2013 (the “**Circular**”) in relation to the Company’s acquisition of a total of 79% interest in Companhia de Telecomunicações de Macau, S.A.R.L. (“**CTM**”). Unless otherwise stated, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

### **COMPLETION OF ACQUISITIONS**

The Board is pleased to announce that all the conditions of the Acquisitions were fulfilled and the completion of the Acquisitions took place on 20 June 2013.

At completion of the Sable Acquisition, the Company paid a total cash consideration of US\$806.8 million (equivalent to approximately HK\$6,293.0 million) comprising consideration of US\$749.7 million (equivalent to approximately HK\$5,847.6 million) (on a cash and debt free basis) plus US\$57.1 million (equivalent to approximately HK\$445.4 million) representing the estimated proportionate share of net cash in CTM attributable to CWC and initial working capital adjustments as described in the Circular. The consideration for the Sable Acquisition remains subject to confirmation by reference to completion accounts to be prepared in accordance with the Sable Sale and Purchase Agreement.

At completion of the PT Acquisition, the Company paid a total cash consideration of US\$443.0 million (equivalent to approximately HK\$3,455.4 million) comprising consideration of US\$411.6 million (equivalent to approximately HK\$3,210.5 million) (on a cash and debt free basis) plus US\$31.4 million (equivalent to approximately HK\$244.9 million) representing the estimated proportionate share of net cash in CTM attributable to PT and initial working capital adjustments as described in the Circular. The consideration for the PT Acquisition remains subject to confirmation by reference to completion accounts to be prepared in accordance with the PT Sale and Purchase Agreement.

*For illustrative purposes in this announcement, the conversion rate of US\$1.00 = HK\$7.80 is adopted.*

By Order of the Board  
**CITIC Telecom International Holdings Limited**  
**Xin Yue Jiang**  
*Chairman*

Hong Kong, 20 June 2013

*The Directors of the Company as at the date of this announcement are: Executive Directors: Xin Yue Jiang (Chairman), Yuen Kee Tong and Chan Tin Wai, David; Non-Executive Directors: Liu Jifu and Luo Ning; and Independent Non-Executive Directors: Yang Xianzu, Liu Li Qing and Kwong Che Keung, Gordon.*