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中信國際電訊集團有限公司
CITIC TELECOM INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)
(Stock Code: 01883)

GRANT OF SHARE OPTIONS

The Board announces that on 24 March 2017, the Company has granted Options to subscribe for a total of 90,679,000 Shares under the Share Option Plan.

This announcement is made pursuant to rule 17.06A of the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited.

The board of directors (the “Board”) of CITIC Telecom International Holdings Limited (the “Company”) announces that on 24 March 2017, the Company has granted share options (the “Options”) to subscribe for a total of 90,679,000 ordinary shares of the Company (the “Shares”) under the share option plan adopted on 17 May 2007 (the “Share Option Plan”). The following are the details of the grant of Options:

| | |
|--|--|
| Date of grant | 24 March 2017 |
| Exercise price of the Options | HK\$2.45 per Share |
| Number of Options granted | 90,679,000 Shares |
| Closing price of the Shares on the date of grant | HK\$2.37 per Share |
| Validity period of the Options | (i) the first 50% of the Options is exercisable from 24 March 2018, being the first anniversary of the date of grant of the Options, to 23 March 2023; and (ii) the remaining 50% of the Options is exercisable from 24 March 2019, being the second anniversary of the date of grant of the Options, to 23 March 2024. |

Among the aforesaid Options granted, Options in respect of a total of 14,638,000 Shares were granted to the directors of the Company as follows:

| <u>Name</u> | <u>Position</u> | <u>No. of Options</u> |
|-------------------------|--|-----------------------|
| Xin Yue Jiang | Chairman | 3,575,000 |
| Lin Zhenhui | Executive Director and Chief Executive Officer | 3,146,000 |
| Luo Ning | Executive Director | 1,000,000 |
| Chan Tin Wai, David | Executive Director and Chief Financial Officer | 2,717,000 |
| Liu Jifu | Non-Executive Director | 2,000,000 |
| Fei Yiping | Non-Executive Director | 1,000,000 |
| Liu Li Qing | Independent Non-Executive Director | 400,000 |
| Kwong Che Keung, Gordon | Independent Non-Executive Director | 400,000 |
| Zuo Xunsheng | Independent Non-Executive Director | 400,000 |
| Total | | <u>14,638,000</u> |

By Order of the Board
Xin Yue Jiang
Chairman

Hong Kong, 24 March 2017

The Directors of the Company as at the date of this announcement are: Executive Directors: Xin Yue Jiang (Chairman), Lin Zhenhui, Luo Ning and Chan Tin Wai, David; Non-Executive Directors: Liu Jifu and Fei Yiping; and Independent Non-Executive Directors: Liu Li Qing, Kwong Che Keung, Gordon and Zuo Xunsheng.